

## Message Text

LIMITED OFFICIAL USE

PAGE 01 BONN 10432 222055Z

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05  
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00  
XMB-02 /063 W  
-----046916 230212Z /65

R 221745Z JUN 77

FM AMEMBASSY BONN  
TO SECSTATE WASHDC 9259  
INFO AMEMBASSY BRUSSELS  
AMEMBASSY COPENHAGEN  
AMEMBASSY DUBLIN  
AMEMBASSY LONDON  
AMEMBASSY LUXEMBOURG  
AMEMBASSY PARIS  
AMEMBASSY ROME  
AMEMBASSY THE HAGUE

LIMITED OFFICIAL USE BONN 10432

USEEC

E.O. 11652: N/A

TAGS: EFIN, EEC, GW

SUBJECT: FRG WILLING TO SUPPORT INCREASE IN EIB  
CAPITAL

REF: BRUSSEL 06452

1. ECONMIN DEPUTY ASST SECY MORAWITZ TOLD EMBOFF  
THAT PRIOR TO JUNE 20 FINANCE COUNCIL, COMMISSIONER  
ORTOLI HAD PLEADED WITH ECONOMICS MINISTER FRIDERICH  
FOR REVERSAL OF FRG POSITION ON PROPOSED COMMUNITY  
LOAN FACILITY, BUT WITHOUT SUCCESS. FRIDERICH  
SAID THAT FRG BELIEVES EUROPEAN INVESTMENT BANK  
(EIB) CAPITAL SHOULD BE INCREASED INSTEAD, AND  
THAT FRG IS WILLING TO SUPPORT AN INCREASE. MORAWITZ  
EXPLAINED THAT THE LAST CAPITAL INCREASE WAS SUPPOSED  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BONN 10432 222055Z

TO LAST UNTIL 1980. HOWEVER, AN EARLIER INCREASE  
MAY BE CALLED FOR, PERHAPS IN 1978 OR 1979. THE  
AMOUNT OF THE INCREASE WILL DEPEND ON THE GROWTH  
OF EIB LENDING ACTIVITIES IN THE MEANTIME.

2. IN ADDITION TO THE TREATY AND CONSTITUTIONAL  
ARGUMENTS NOTED BY LAHNSTEIN (PARA 3, REFTTEL),

MORAWITZ POINTED OUT THAT THE EIB ALREADY HAS THE  
INSTITUTIONAL STRUCTURE TO EXTEND AS WELL AS TO  
MANAGE THE LOANS CONTEMPLATED UNDER THE NEW FACILITY,  
AND THAT IT THEREFORE MAKES NO SENSE TO OPEN AN  
ADDITIONAL WINDOW.  
STOESSEL

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC PROGRAMS, LOANS, COMMITTEE MEETINGS, MEETING REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 22-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BONN10432  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770223-0797  
**Format:** TEL  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770629/aaaaayyw.tel  
**Line Count:** 68  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** c2666078-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 BRUSSELS 6452  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 03-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2062623  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FRG WILLING TO SUPPORT INCREASE IN EIB CAPITAL  
**TAGS:** EFIN, GE, EEC  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/c2666078-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009